



# MOKSH ORNAMENTS LTD.

(SPECIALIST IN MFG & EXPORTER OF KOLKATA BANGLE)

CIN No. : L36996MH2012PLC233562

GST No. : 27AAICM0504E1ZX

B-405 / 1&B - 405/2, 4TH FLOOR, 99, MULJI JETHA BUILDING, GLITZ MALL, VITHALWADI, KALBADEVI ROAD, MUMBAI - 400 002.  
Email : jineshwar101@gmail.com • Tel : 02240041473 I. Com : 4395

Date: 27.10.2023

To,  
The Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

**NSE SYMBOL: MOKSH**

**Sub: Outcome of Board Meeting of the Company held on Friday, October 27, 2023 at 03:30 P.M.**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, October 27, 2023, inter alia, has approved the following items:

1. Considered and Approved the Standalone Un-Audited Financial Results of the Company for the the quarter and half year ended on 30<sup>th</sup> September, 2023 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 03.30 P.M. today and concluded at 04.00 P.M.

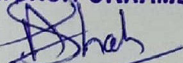
Kindly take same on your records.

Thanking You.

Yours Truly,

**For MOKSH ORNAMNETS LIMITED**

**For MOKSH ORNAMENTS LTD.**

  
**Director / Authorised Signatory**

**MR. AMRIT SHAH**  
**DIRECTOR**  
**DIN: 05301251**

**Encl:**

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2023
2. Limited Review Report





CA. Shantilal Jain  
B. Com. F.C.A.

**S. D. JAIN & CO**  
**CHARTERED ACCOUNTANTS**

320, Hammersmith Ind. Premises Co-op. Soc. Ltd., Naryan Pathare Marg, Off Sitladevi Temple Road, Mahim (West),  
Mumbai - 400 016 Tel.: 9322242663

**Independent Auditor's Review Report on Quarter and Half Year end Unaudited  
Financial Results of Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as  
amended.**

**To the Board of Directors of  
MOKSH ORNAMENTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s. **MOKSH ORNAMENTS LIMITED** (The Company) for the quarter and Half year ended 30<sup>th</sup> September 2023. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

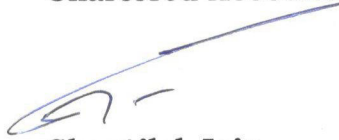
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles



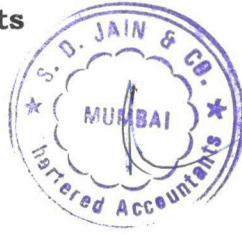
Email : shantilal@ngjain.com

and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material requirements.

**For M/s S D JAIN AND CO.  
Chartered Accountants**



**Shantilal Jain  
Proprietor  
Membership No.:110218  
FRN: 121521W**



**Place: Mumbai  
Date: 27/10/2023  
UDIN No: 23110218BGWUYZ2619**



**MOKSH ORNAMENTS LIMITED**

CIN : L36996MH2012PLC233562

Address : B-405/1, B-405/2, 4th floor, 99, Mulji Jetha Bldg, Kalbadevi Road, Vitthalwadi, Kalbadevi, Mumbai -400002

**Statement of Standalone UnAudited Financial Results for the Quarter/Half Year ended 30th September 2023**

Rs in Lakhs

Particulars	Quarter Ended			Six Month		Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	UnAudited	UnAudited	Un Audited	UnAudited	Un Audited	Audited
<b>1. Income from Operations</b>						
(a) Revenue from Operations						
(b) Other Income	12657.93	13209.89	10713.27	25,867.82	21,557.27	44,659.20
<b>Total income from operations(net)</b>	<b>12,700.68</b>	<b>13,223.70</b>	<b>10,722.94</b>	<b>25,924.37</b>	<b>21,575.63</b>	<b>44,695.67</b>
<b>2. Expenses</b>						
(a) Cost of material consumed						
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	12555.32	12609.42	12904.32	25,164.74	23,378.96	45,751.99
(d) Employee benefits expense	-292.43	270.79	-2484.13	(21.64)	(2,420.37)	(2,840.99)
(e) Finance Cost	49.71	48.38	49.84	98.10	98.36	200.96
(f) depreciation and amortisation expense	110.67	65.50	40.87	176.17	80.87	219.82
(g) Other expenses	4.11	4.11	4.37	8.22	6.41	15.15
(h) (Disclosed each and every item that is being included in other expenses and is more than 10% of the Total Expense)	31.77	21.12	28.57	52.89	76.34	525.16
<b>Total expenses</b>	<b>12,459.16</b>	<b>13,019.32</b>	<b>10,543.84</b>	<b>25,478.48</b>	<b>21,220.57</b>	<b>43,847.33</b>
<b>3. Profit From operations before exceptional and Extra Ordinary Items and Tax (1-2)</b>	<b>241.52</b>	<b>204.37</b>	<b>179.11</b>	<b>445.89</b>	<b>355.06</b>	<b>848.34</b>
<b>4. Exceptional Items</b>						
<b>5. Profit From operations before Extra Ordinary Items &amp; Tax (3-4)</b>	<b>241.52</b>	<b>204.37</b>	<b>179.11</b>	<b>445.89</b>	<b>355.06</b>	<b>848.34</b>
<b>6. Extraordinary Items</b>						
<b>7. Profit From operations before Tax (5-6)</b>	<b>241.52</b>	<b>204.37</b>	<b>179.11</b>	<b>445.89</b>	<b>355.06</b>	<b>848.34</b>
<b>8. Tax expense</b>						
(a) Current Tax	60.73	51.40	45.11	112.13	89.48	235.04
(b) Less : MAT Credit						
(c) Current Tax Expense relating to Prior Years						
(d) deferred Tax	0.05	0.05	-0.04	0.10	(0.12)	(0.14)
<b>9. Profit/(Loss) for the period from Continuing Operation (7-8)</b>	<b>180.74</b>	<b>152.92</b>	<b>134.03</b>	<b>333.65</b>	<b>265.70</b>	<b>613.43</b>
<b>10. Profit (Loss) from Discontinuing Operations before Tax</b>						
<b>11. Tax Expense of discontinuing Operations</b>						
<b>12. Profit (Loss) from Discontinuing Operations after tax (10-11)</b>						
<b>13. Profit (Loss) for the Period before minority Interest (9+12)</b>	<b>180.74</b>	<b>152.92</b>	<b>134.03</b>	<b>333.65</b>	<b>265.70</b>	<b>613.43</b>
<b>14. Share of Profit (Loss) of Associates</b>						
<b>15. Profit (Loss) of Minority Interest</b>						
<b>16. Profit (Loss) for the Period</b>	<b>180.74</b>	<b>152.92</b>	<b>134.03</b>	<b>333.65</b>	<b>265.70</b>	<b>613.43</b>
<b>17. Paid-up equity share capital(face value of share 2/-each)</b>	<b>1,073.20</b>	<b>1,073.20</b>	<b>1,073.20</b>	<b>1,073.20</b>	<b>1,073.20</b>	<b>1,073.20</b>
<b>18. Details of Debt Securities</b>						
<b>Reserves excluding revaluation reserve</b>						
<b>19. Earnings per shares -</b>						
(a) Basic EPS from continuing and discontinued operations	0.34	0.28	0.25	0.62	0.50	1.14
(b) Diluted from continuing and discontinued operations	0.34	0.28	0.25	0.62	0.50	1.14

**NOTES TO FINANCIAL RESULTS :-**

- The UnAudited results for the Quarter and Half Year ended 30th September, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 27th October 2023
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation
- However, in view of the evolving nature of the Financial Reporting requirements and modifications to the existing standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory / legislative changes.
- The entire operations of the company relate to one segment only. Hence Segment reporting as per Ind AS 108 is not applicable
- Figures of previous year / period have been re grouped/recast wherever necessary in order to make them comparable

For Moksh Ornaments Limited

**For MOKSH ORNAMENTS LTD.**

Amrit J Shah

Managing Director

Din : 05301251

**Director / Authorised Signatory****For MOKSH ORNAMENTS LTD.****Director / Authorised Signatory**

Jawahar Shah

Wholetime Director

Din : 05301300

Date : 27th October 2023

Place: Mumbai



**MOKSH ORNAMENTS LIMITED**  
Standalone Statement of Assets & Liabilities

Rs in Lakhs

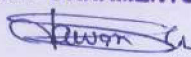
Particulars	30.9.2023	31.03.2023
	Un Audited	Audited
<b>ASSETS</b>		
<b>Non Current Assets</b>		
<b>Fixed Assets</b>		
Property Plant and Equipment	21.19	29.41
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other Intangible Asset	0.02	0.02
<b>Financial Asstes</b>		
Investments	4.99	4.99
Deferred Tax Asset	1.52	1.62
<b>Other financial assets</b>		
Other non-current assets	5.21	3.55
<b>Total Non Current Asset</b>	<b>32.93</b>	<b>39.60</b>
<b>CURRENT ASSETS</b>		
Inventories	4,384.62	4,362.99
<b>Financial assets</b>		
Investments	-	-
Trade receivables	5,663.88	2,901.33
<b>Cash and cash equivalents</b>		
Bank balances other than cash and cash equivalent	48.60	310.49
Loans and Advances	871.03	212.01
Other financial assets	-	-
<b>Current tax assets (net)</b>		
Other Current Assets	112.50	123.42
<b>Total Current Asset</b>	<b>11,080.63</b>	<b>7,910.23</b>
<b>TOTAL ASSETS</b>	<b>11,113.57</b>	<b>7,949.83</b>
<b>EQUITIES &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,073.20	1,073.20
Other equity	4,360.18	4,026.53
<b>Total equity</b>	<b>5,433.38</b>	<b>5,099.73</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial liabilities	-	-
Borrowings	227.72	289.18
Lease Liabilities	-	-
Trade Payables	-	-
<b>Other financial liabilities</b>		
Provisions	86.53	59.82
Deferred Tax Liabilities	-	-
Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>314.25</b>	<b>349.01</b>
<b>Current Liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	4,957.13	2,466.15
Lease Liabilities	12.09	19.66
Trade payables	353.18	2.86
<b>Other financial liabilities</b>		
Other current liabilities	36.68	3.37
Provisions	-	-
<b>Current tax liabilities (net)</b>		
	6.86	9.06
<b>Total current liabilities</b>	<b>5,365.94</b>	<b>2,501.10</b>
<b>Total liabilities</b>	<b>5,680.19</b>	<b>2,850.11</b>
<b>Total equity and liabilities</b>	<b>11,113.57</b>	<b>7,949.83</b>

**For MOKSH ORNAMENTS LTD.**

For and on behalf of the Board of Director  
of Moksh Ornaments Limited

**For MOKSH ORNAMENTS LTD.**

**Amrit J Shah**  
Managing Director  
DIN: 05301251  
**Director / Authorised Signatory**

  
**Director / Authorised Signatory**

**Jawanmal Shah**  
WholeTime Director  
DIN : 05301300

Date : 27/10/2023  
Place : Mumbai

**MOKSH ORNAMENTS LIMITED**

**Cash Flow Statement**

Rs in Lakhs

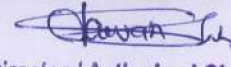
Particular	30th September 2023	31st March 2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit ( Loss ) after tax and extraordinary items	-	333.65
Adjustment for :		613.46
Depreciation	-	-
Interest expense	8.22	15.15
Deffered Tax	176.17	219.84
Miscellaneous expenses written off	0.05	(0.14)
Operating profit before working capital changes	-	184.44
Adjustment for :	-	518.10
Trade & other receivables	-	-
Inventories	(2,753.24)	85.72
Trade & Other payables	(21.64)	(2,840.99)
<b>Cash Generated from Operations</b>	400.56	(0.55)
Interest & Financial Chgs paid	-	(1,856.22)
Direct taxes paid	(176.17)	-
Cash flow before extraordinary items	-	(176.17)
Extraordinary items	-	(2,032.39)
<b>A) Net cash from / (utilised in) operating activities</b>	-	-
	(2,032.39)	(2,127.34)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets (incl. adv.)	-	-
Sale of fixed assets	-	-
Other Investments	-	-
Deposits	-	-
<b>B) Net cash from / (utilised in) investing activities</b>	-	-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	-	-
Proceeds from Issue of Share Capital	-	-
Proceeds from Long Term borrowings	(61.46)	(73.86)
Proceeds from Short Term borrowings	2,490.98	2,450.99
<b>C) Net cash from / (utilised in) financing activities</b>	2,429.52	2,377.13
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	397.13	249.79
Cash & cash equivalents at Beginning of Period (Opening Balance)	522.50	272.71
Cash & cash equivalents as at End of Period (Closing Balance)	919.63	522.50

For and on behalf of the Board of Director  
of Moksh Ornaments Limited

**For MOKSH ORNAMENTS LTD.**

**For MOKSH ORNAMENTS LTD.**





**Amrit J. Shah**  
Managing Director  
DIN: 05301251

**Jawanmal Shah**  
Director / Authorised Signatory  
WholeTime Director  
DIN : 05301300

Date : 27th October 2023  
Place: Mumbai